

PUBLIC DEBT NEWS



Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239

TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
October 22, 2001

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: October 25, 2001
Maturity Date: April 25, 2002
CUSIP Number: 912795JR3

High Rate: 2.130% Investment Rate 1/: 2.183% Price: 98.923

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 49.79%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,833,400	\$ 11,572,625
Noncompetitive	1,262,420	1,262,420
FIMA (noncompetitive)	165,000	165,000
SUBTOTAL	23,260,820	13,000,045 2/
Federal Reserve	4,750,526	4,750,526
TOTAL	\$ 28,011,346	\$ 17,750,571

Median rate 2.100%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.050%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,260,820 / 13,000,045 = 1.79

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,094,258,000

<http://www.publicdebt.treas.gov>